

Lauhoff Employees Credit Union

Winter 2010 Newsletter

2010 Annual Meeting Info

Once again, it's time soon for our 62nd annual meeting. We will be charging \$5.00 this year for the dinner, with children under 12 free. This includes both members and non-members. The date is Thursday, March 4, 2010 at the Masonic Temple in Danville, IL. The meeting will start at 6:30 pm Illinois time with dinner following at 7:00. Tickets will be on sale the first week of February. Come out and have a great time and enjoy great food and prizes. Remember, only 150 tickets will be sold, so get yours early! You must have a ticket to attend. Hope to see you there!!



Attention Members:

The rate for disability insurance on loans has decreased to \$2.46 per \$1000 loaned, down from \$2.80. If you have any questions, please contact us.



Spring Ahead!

Don't forget to set your clocks forward one hour on Sunday March 14, 2010

*The more you save,
The more we pay!*

CURRENT INTEREST RATES Effective January 1, 2010

LAST DIVIDENDS DECLARED:

Shares	.75 – 2.02% APY
Christmas Club	.75 – 2.02% APY

LOAN RATES

Share Secured Line of Credit	3% above current dividend paid 1 year @ 14.00% 2 years @ 15.00%	
Closed End Signature	Up to 2 years @ 16%	
ATV Loans	48 Months	6.50%
New Car	Up to 36 Months	5.00%
	37 to 60 Months	5.00%
	61 to 72 Months	6.00%
Used Car Up to 2 years old	48 Months	6.00%
	60 Months	6.00%
3 to 5 years old	48 Months	7.50%
Over 5 years old	36 Months	10.00%

New car if mileage is under 15,000 or has never been titled. Age of vehicle not to exceed 2 years of age. Car with book value of \$2,000 or less will have rate of 15.00%

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Easy Money *Saving Tips for 2010*

1. Cook at home often
2. Make your own coffee
3. Brown bag lunch at least a few days a week
4. Make a list before going shopping
5. Go grocery shopping while you are in a hurry
6. Watch out for expiration dates on perishable goods
7. Buy in bulk whenever possible
8. Buy generic products whenever possible
9. Use grocery store bags to line trash cans
10. Consolidate and pay off debt as soon as possible
11. Pay your bills on time and avoid late fees
12. Be aware of your bank balance and avoid over draft fees
13. Avoid ATM fees
14. Avoid credit cards with annual fee
15. Disconnect land line if possible
16. Instead of buying books, borrow books from the library
17. If you have to buy books, check if you can buy it used
18. Price check before buying anything expensive
19. Avoid impulse buying
20. Bottle your own water
21. Avoid the vending machines
22. Keep your car as long as possible
23. Do regular scheduled maintenance on your vehicles
24. Avoid buying a new car
25. Ride your bike or carpool whenever possible
26. If you watch a lot of DVDs, get an online DVD store membership
27. If you like watching movies at the theater, go before 6:00 pm
28. Regulate your electric use
29. Plan vacations ahead of time
30. Finally, keep distance from lavish, high-roller friends

To read the full article go to <http://www.dumblittleman.com/2008/01/30-easy-ways-to-save-money-and-no-you.html>

Payroll Deductions

Did you make a New Year's resolution to save more money? If so, check out your payroll deductions and come in and change them if you would like. Even an extra \$5 a week going into your savings account would be \$260 at the end of the year! Think about it! We also have Christmas Club accounts that will help you save.



Hours

Monday thru Friday
9 am to 5 pm

HOLIDAY CLOSINGS

Monday, January 18— Martin Luther King's Day
Monday, February 15—President's Day

CHECK YOUR ACCOUNT BALANCE
ONLINE 24/7 AT
WWW.LECUONLINE.ORG
217-443-9837

Please notify us if you have changed your address or phone number